Financial Institutions Management: A Risk Management Approach

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Financial Institutions Management: A Risk Management Approach 8th edition provides an innovative approach that focuses on managing return and risk in modern financial institutions. The central theme is that the risks faced by managers and the methods and tools for managing these risks should be understood in the context of a firm's strategic objectives and business models.

In Chapter 8 of the book, the authors discuss risks in financial institutions and provide a framework for analyzing and managing these risks. They emphasize the importance of understanding the risks that a financial institution is exposed to, as well as the tools and techniques available for managing these risks.

The book also provides case studies and examples of how financial institutions have managed risks in the past, and how they are managing risks today. It is a valuable resource for anyone interested in understanding the risks faced by financial institutions and the tools available for managing these risks.

Overall, the book provides a comprehensive and innovative approach to managing risks in financial institutions, and is a valuable resource for students, practitioners, and researchers in the field of financial management.
This is probably the best book in risk management available today. This is due to the combination of breadth and depth of the text. The author gently introduces the student to an important subject and explains with pains how to manage each and every kind of risk. The two chapters on Interest rate risk are absolutely fabulous. There is a sense of continuity because the concepts you learn in one chapter has applications in another. A.M. Santomero, “Financial Risk Management: The Whys and Hows,” Financial Markets, Institutions and Instruments, volume 4, number 5, 1995, pp. 1-14. 4. In fact, a well-known textbook in the field devotes an entire chapter to motivating financial risk management as a value-enhancing strategy using the arguments outlined above. See: C. Smithson, C. Smith, Jr., and D. Wilford, Managing Financial Risk: A Guide to Derivative Products, Financial Engineering, and Value Maximization (Burr Ridge, Illinois: Irwin, 1995). 5. This point has been made in a different context. See: A.M. Santomero and J. Tres.